

Response Card Continued

J O I N O U R L E G A C Y C I R C L E

The Anglican Church of Canada is available to help you design a gift which meets the needs of your family and provides a legacy to the Church and the wider-community. The Director of Planned Giving or a parish representative will be happy to meet with you and, if you wish, with your legal and financial advisors, to discuss your goals and gift options.

When you have completed your planned gift we hope you'll let us know so we can express our thanks!

We'd like to enroll you in our **LEGACY CIRCLE** as you join the growing number of people who have made future or present gifts to The Anglican Church of Canada. We'll send you our **LEGACY** newsletter three times a year and invite you to an annual celebration to recognize our common desire to build up the body of Christ. Hopefully, others will be encouraged to do likewise.

- Please send me **LEGACY** newsletter.
- I have made a *planned gift to the Church*.
Please enroll me in **LEGACY CIRCLE**.

THANK YOU!

Please Request Our Helpful
Life Insurance Brochure

Annuities Trusts Securities

The Planned Giving Committee supports passionate, faithful leaders who inspire others to give to Christ's Church, glorifying God and improving the world.



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ANGLICAN CHURCH OF CANADA

GIFT PLUS ANNUITY

The Gift Plus Annuity allows a donor to make a charitable donation and increase income for life. A lifetime annuity may also lower income taxes, and it limits future investment concerns.

In exchange for your gift, The Anglican Church of Canada buys you a guaranteed lifetime annuity. The amount of your annuity payment depends on your age and the size of your contribution, but the rate will usually be quite a bit higher than what you now get from your investments, and it is fully guaranteed. It will continue as long as you live, no matter what happens to the economy or to interest rates. If you are married, you may choose an annuity which continues as long as either spouse lives. Your gift annuity brings you another bonus: depending on the age at which you take out the annuity, a part or all of each payment will be income tax free. A charitable donation receipt issued will result in a tax credit. For example:

Amanda Richardson, 70, contributes \$100,000 for a Gift Plus Annuity with The Anglican Church of Canada to support mission in the North. She gets a lifetime annuity of \$4,971 (121% more than with her 4.0% GIC) and a donation receipt for her gift of \$30,000 that generates tax savings of \$13,110. The gift is immediately available for the ministry of the Church. The annuity payments are guaranteed for ten years,

so if Amanda were to die at age 72, the Church would receive annuity payments from the insurance company for eight years, generating a further \$38,768 for the work of the Church.



Susan and Don Richards, 68 and 73, almost double their income by contributing \$20,000. They receive \$864 a year for as long as either of them lives. They receive a \$6,000 tax receipt which generates tax savings of \$2,622.

Call for your personal illustration

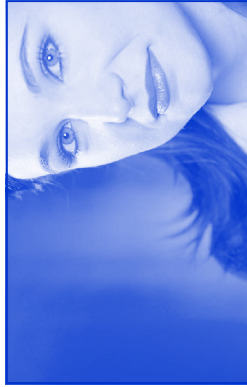
FOR MORE INFORMATION PLEASE CONTACT

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Anglican Church of Canada
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APPRECIATED SECURITIES

When you donate appreciated securities to the Church, you get a tax receipt for the full market value of the gift and pay NO tax on the gain derived from gifting the securities. It is the most tax-effective way to make a donation. To achieve the full tax advantage it is essential that the securities be donated



rather than the cash from their sale.

Susan Chilton has decided to endow her parish pledge by setting up a donor-advised fund using appreciated securities worth \$40,000. Her capital gain of \$30,000 is not taxed and she

A GOOD FOUNDATION FOR THE FUTURE

As for those who are in the present age rich, command them not to be haughty, or to set their hopes on the uncertainty of riches, but rather on God who richly provides us with everything for our enjoyment. They are to do good, to be rich in good works, generous, and ready to share, thus storing up for themselves the treasure of a good foundation for the future, so that they may take hold of the life that really is life.

| Timothy 6: 17-19

Use Appreciated Securities to Endow your Parish Pledge		
Fair Market Value is \$40,000	Stock Gift	Cash Gift
Tax receipt issued is the same	\$40,000	\$40,000
Capital gain based on \$10,000 cost	\$30,000	\$30,000
Taxable Gain is 0% if a stock gift	\$0	\$15,000
Tax on gain (assume 34% tax rate)	\$0	\$5,100
Tax credit (43.7% x \$40,000)	\$17,480	\$17,480
Total cost of Donation	\$22,520	\$27,620
Advantage of gift of stock:	\$5,100	

will benefit in the amount of \$5,100 by donating the stock rather than selling the stock and donating cash. Her endowment fund, administered by the Diocese will generate about \$2000 per annum which she will use to fulfill her parish pledge.

Employee Stock Options

It is also now possible for employees of public companies to donate gifts of stock purchased through an employee stock option plan. If the transaction is completed within 30 days of the exercise of the option, then the stock can be donated with the gain intact and the donor can take advantage of the existing tax incentive.

The information in this brochure does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice. The Anglican Church of Canada encourages you to seek independent professional legal, estate planning and financial advice before deciding on a course of action.

CHARITABLE REMAINDER TRUST

Unlike a future bequest in your will, for which you get no tax benefit now, a charitable remainder trust (CRT) provides you with a donation receipt in the year you make your gift and you'll also continue to receive the trust income for life. You can use cash, securities or real estate to make a gift to the Church now with a CRT. Placing the asset in an irrevocable trust also frees you from management responsibility and removes the property from your estate, guaranteeing your privacy and wishes. The following example illustrates how it works.

Robert, 70, wants to establish an endowed fund at his parish in memory of his spouse but still needs the income. He transfers assets worth \$250,000 to a CRT that generates net income of approximately \$7,500 a year for life. When he funds the irrevocable trust, a donation receipt for \$120,675* is issued (at a 50 per cent combined tax credit) creating tax savings of \$60,337. The trust principal will be used to create the parish endowment after his death.

*The donation receipt represents the value today of the future gift (the "charitable remainder") on death. It is based on the gift amount, the age of the donor, and the current discount rate (the lower the rate, the larger the donation receipt). The amount of the donation which may be claimed annually is limited to 75 per cent of the donor's net income, with a 5-year carry forward.

RESPONSE CARD

We want to help you to be a faithful steward of your estate resources. Please complete both sides of this Response Card and return to the

Director of Gift Planning
580—401 West Georgia
Vancouver, BC V6B 5A1

Complete confidentiality is assured.

Name

Address

City/Province/Postal Code

Phone

EMAIL ADDRESS

I would like information about one or more gift planning ideas that may benefit me now, or my estate and family in the future:

- Gift Plus Annuity
- Gift of Appreciated Securities
- Life Insurance Gifts
- Real Estate & other Gifts in Kind
- Legacy Funds (Donor-Advised Funds)
- I don't yet have a will—please send me the Wills & Bequest brochure.
- Legacy Planner

Please Request Our Helpful

Wills & Bequest Brochure

Please Turn Over